

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 5-6-08

Agenda Action

Item No. H.9.

H.10.

Board Meeting Date:	May 6, 2008
Submitted By:	W. Daniel Boyd, Jr., Superintendent
Item Description:	Professional Services Agreement with Adams Benefit Corporation

Purpose and Explanation:

The Board will be re-negotiating with its current group health insurance provider for the final year of the contract, which begins January 1, 2009.

To assist the Board with negotiations and to establish fair and reasonable rates for 2009, it is proposed that the Board contract with Adams Benefit Corporation. The scope of work would include, but not be limited to review of the Board's past claims history; review and analysis of the ancillary benefit plans (Life, dental/vision, disability income, cancer/medical reimbursement, dependent care) to determine the feasibility of achieving lower health care costs with no increase in or change to the costs or benefits associated with the ancillary plans; research and evaluation of benefits offerings by other carriers and comparison with those of the current provider to determine if proposed plan costs for 2009 are fair and reasonable; and attendance at two (2) insurance committee meetings to discuss strategies, plans and rates with committee members.

Compensation would be no less than \$24,500 and no more than \$50,000. The fee would be calculated based on real savings achieved by the Contractor through reduction in the single premium coverage to be paid by the Board for its active employees.

Adams Benefit Corporation has a broad range of experience and is well qualified to perform these responsibilities.

RECOMMENDED ACTION: The Superintendent recommends that the Board approve the Professional Services Agreement with Adams Benefit Corporation, as presented.

BUDGETARY IMPACT

Funding Source (Description):	Amount:
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Staff Attorney Review & Approval <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: _____ No: _____
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